

# TIME

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**COLUMBUS DEALER HONORED BY TIME MAGAZINE  
AND THE GOODYEAR TIRE & RUBBER CO.  
Rhett Ricart Receives 2000 Award**

ORLANDO, January 22, 2000 – Rhett Ricart, Chairman and Chief Executive Officer of Ricart Automotive, today was named a recipient of the 2000 TIME Magazine Quality Dealer Award (TMQDA). The announcement was made by Ed McCarrick, publisher of TIME Magazine, and Bryan Kinnamon, vice president original equipment, North American Tires at The Goodyear Tire & Rubber Company, an associate sponsor, during the National Automobile Dealers Association (NADA) convention here. Ricart and other award winners were honored at the opening business meeting of this year's NADA convention, attended by more than 20,000 individuals involved in the automobile industry.

Ricart is one of only 64 dealers, from more than 20,500 nationwide, nominated for the 31<sup>st</sup> annual award. Sponsored by TIME Magazine in association with Goodyear and in cooperation with NADA, the TMQDA program recognizes outstanding new car dealers for exceptional performance in their dealerships and distinguished community service.

Finalists are selected by a panel of faculty members from the University of Michigan Graduate School of Business Administration. Acknowledging the University's participation, TIME Magazine makes an annual grant of scholarship funds to the Michigan Business School in the names of TIME, Goodyear, the NADA and all TMQDA participants.

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A native of Columbus, Ohio, Ricart started in the automotive business at the age of 12, working in all aspects of the dealerships. Following college, Ricart started a vehicle recovery company until his father asked him to return to the dealership in the spirit of succession.

Nominated to receive the 31<sup>st</sup> annual TMQDA by Tim Doran of Columbus Automobile Dealers Association, Ricart continues to be inspired by the opportunity to work with people, have the privilege to be a part of their families future, and sharing his success with his community.

Ricart is active in his community where he is a member of Discovery 100, Business First, Ohio Chamber of Commerce, Better Business Bureau, and hosts Career Days at various local school districts, among other civic contributions. Ricart is rewarded by serving on the Franklin County Convention Facilities Authority, where he is making part of the legacy that will be left for the children and fellow citizens.

A graduate of Ohio State University, Ricart has three children, Jared, Raleigh, and Katie.

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TIME is one of the world's best-known publications, read by more than 31 million people around the globe. Now in its 77<sup>th</sup> year of publication, TIME's mission is "to help a curious reader work through--hand in hand with us--very specific issues, debates and ideas that he or she must form an opinion about in order to be an interesting citizen of the world," says Walter Isaacson, TIME's managing editor. Five editions of TIME International are edited by editors based in each region to meet the needs of readers, with stories that put local and regional issues into a global perspective. TIME also publishes TIME digital, a technology magazine, and TIME for Kids, which reaches 2 million students in classrooms nationwide.